SWISS LIFE GROUP HISTORICAL COMPARISON

In CHF million (if not stated otherwise)

	2011	2010	2009	2008	2007
PREMIUM VOLUME					
Gross written premiums, policy fees and deposits received	**17 143**	20 191	20 219	18 515	21 213
FIGURES FROM CONSOLIDATED STATEMENT OF INCOME					
Net earned premiums	**11 599**	11 753	11 867	13 254	13 316
Net earned policy fees	**295**	298	268	260	389
Financial result (without share of results of associates)	**4 459**	4 368	4 588	600	4 923
TOTAL INCOME	**17 291**	17 844	17 816	15 356	18 971
Net insurance benefits and claims	**–12 614**	–12 704	–11 884	–12 915	–13 268
Policyholder participation	**–791**	–1 073	–1 539	429	–1 746
Operating expense	**–2 913**	–3 062	–3 478	–3 319	–2 489
TOTAL EXPENSE	**–16 592**	–17 150	–17 254	–16 198	–17 958
RESULT FROM OPERATIONS	**699**	694	562	–842	1 013
Net result from continuing operations	**606**	560	324	–1 143	726
Net result from discontinued operations	**–**	–	–47	1 488	642[1]
NET PROFIT	**606**	560	277	345	1 368
Net profit attributable to					
Equity holders of Swiss Life Holding	**605**	557	278	350	1 345
Non-controlling interests	**1**	3	–1	–5	23
FIGURES FROM CONSOLIDATED BALANCE SHEET					
Equity	**9 162**	7 437	7 245	6 652	7 334
Insurance reserves	**128 089**	122 279	122 616	113 308	121 829
Balance sheet total	**151 875**	147 203	143 948	134 791	179 757
FURTHER KEY FIGURES					
Return on equity (in %)	**7.3**	7.6	4.0	5.0	18.1
Assets under control	**164 604**	149 899	148 186	134 326	138 946
Year-end embedded value[2]	**7 728**	7 595	6 877	8 457	12 837
Value of new business[2]	**150**	209	123	78	118
Number of employees (full-time equivalents)	**7 168**	7 483	7 820	8 291	8 556

[1] Including reserve release of CHF 304 million due to change in Dutch law.

[2] Up to 2008, traditional embedded value methodology used; from 2009, market consistent embedded value methodology applied.
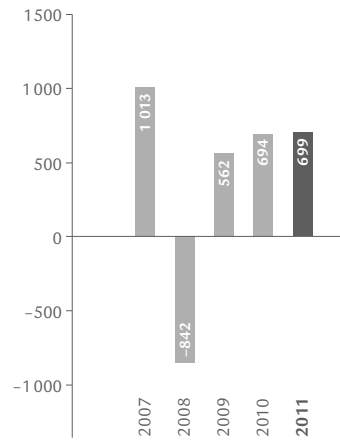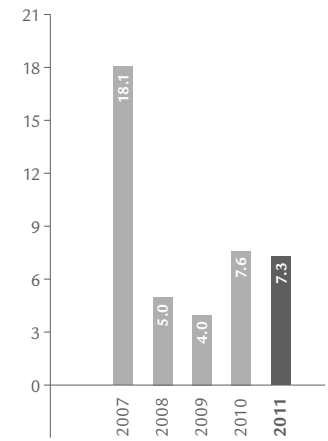
Net profit
In CHF million
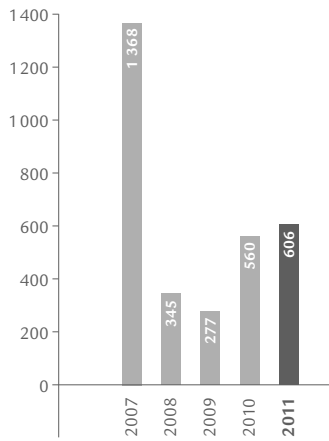
Result from operations
In CHF million

Return on equity
In %

SHARE PERFORMANCE

Amounts in CHF

	as at 2011	2011	2010	2009	2008	2007
Number of shares	31.12.	32 081 054	32 081 054	32 081 054	35 084 554	34 960 439
Annual high	08.02.	164.50	152.70	140.20	298.66	326.00
Annual low	19.12.	83.65	100.30	43.00	63.90	266.50
Year-end price	30.12.	86.40	135.20	132.00	72.40	283.00
Performance Swiss Life (in %)		−36	+2	+82	−74	−5
Swiss Market Index (SMI)	30.12.	5 936	6 436	6 546	5 535	8 484
Performance Swiss Market Index (SMI) (in %)		−8	−2	+18	−35	−3
Dow Jones STOXX 600 Insurance Index (in EUR)	30.12.	133.25	154.45	152.08	134.68	252.21
Performance Dow Jones STOXX 600 Insurance Index (in %)		−14	+2	+13	−47	−12
Average trading volume		140 620	220 061	264 910	377 109	327 843
Market capitalisation (in CHF million)	30.12.	2 772	4 337	4 235	2 540	9 894
Basic earnings per share		18.97	17.46	8.86	10.88	40.76
Diluted earnings per share		18.87	17.37	8.83	10.88	39.60
Dividend paid per share [1]	28.07.	4.50	2.40	5.00	17.00	7.00
Total dividend payout to shareholders (in CHF million)	28.07.	144	77	160	596	245
Dividend yield on year-end price (in %)	30.12.	5.21	1.78	3.79	23.48	2.47

Source: Bloomberg

[1] For the 2011 financial year, the Board of Directors proposes a dividend of CHF 4.50 per share.

SWISS LIFE SHARE DETAILS

Swiss security number	1 485 278
ISIN	CH 001 485 278 1
Ticker symbol SIX	SLHN
Reuters	SLHN.VX
Bloomberg	SLHN VX

KEY FIGURES FOR INSURANCE

In CHF million

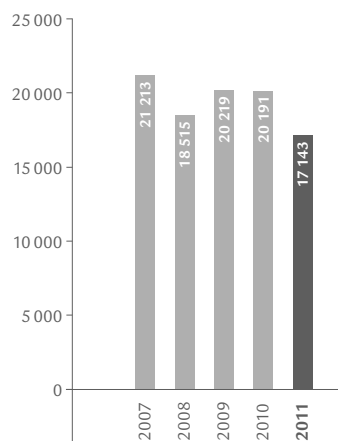|	2011	2010	+/–
SWITZERLAND			
Gross written premiums, policy fees and deposits received	**8 123**	7 631	6.4%
Segment result	**476**	491	–3.1%
FRANCE			
Gross written premiums, policy fees and deposits received	**4 379**	5 307	–17.5%
Segment result	**124**	82	51.2%
GERMANY			
Gross written premiums, policy fees and deposits received	**1 739**	2 073	–16.1%
Segment result	**58**	102	–43.1%
INTERNATIONAL			
Gross written premiums, policy fees and deposits received	**3 033**	5 159	–41.2%
Segment result	**–10**	–27	63.0%

Segment result

In CHF million
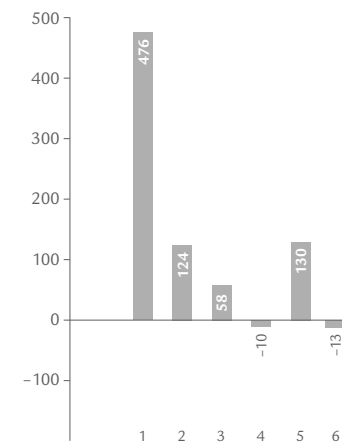
1 Insurance Switzerland
2 Insurance France
3 Insurance Germany
4 Insurance International
5 Investment Management
6 AWD

Gross written premiums, policy fees and deposits received

In CHF million

Gross written premiums, policy fees and deposits received by segment

1	Insurance Switzerland	47%
2	Insurance France	25%
3	Insurance Germany	10%
4	Insurance International	18%