

Historical comparison

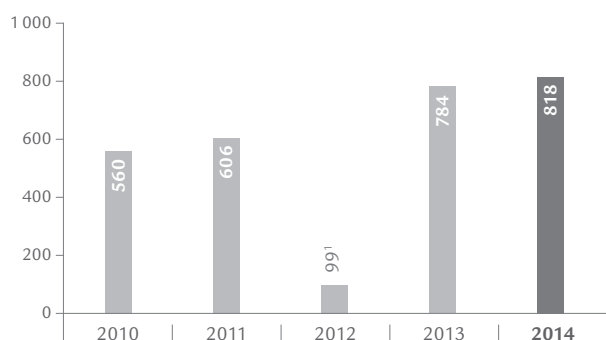
Swiss Life Group

In CHF million (if not stated otherwise)

	2014	2013	2012	2011	2010
restarted					
PREMIUM VOLUME					
Gross written premiums, policy fees and deposits received	19 102	17 969	17 046	17 143	20 191
FIGURES FROM CONSOLIDATED STATEMENT OF INCOME					
Net earned premiums	13 776	12 944	11 871	11 599	11 753
Fee and commission income	1 305	1 143	1 135	1 188	1 220
Financial result	5 378	5 376	6 051	4 459	4 368
TOTAL INCOME	20 474	19 462	19 082	17 291	17 844
Net insurance benefits and claims	-15 218	-13 920	-13 819	-12 614	-12 704
Policyholder participation	-1 146	-1 361	-1 115	-791	-1 073
Operating expense	-2 735	-2 809	-3 534	-2 913	-3 062
TOTAL EXPENSE	-19 304	-18 312	-18 721	-16 592	-17 150
PROFIT FROM OPERATIONS	1 169	1 149	361	699	694
NET PROFIT	818	784	99	606	560
Net profit attributable to					
Equity holders of Swiss Life Holding	814	781	98	605	557
Non-controlling interests	4	3	1	1	3
FIGURES FROM CONSOLIDATED BALANCE SHEET					
Equity	12 831	9 018	10 155	9 162	7 437
Insurance reserves	156 684	142 479	137 736	128 089	122 279
Total assets	192 854	170 530	164 461	151 875	147 203
FURTHER KEY FIGURES					
Return on equity (in %)	7.5	8.2	1.0	7.3	7.6
Assets under control	224 593	192 855	180 785	164 604	149 899
Year-end embedded value	12 901	11 378	9 628	7 728	7 595
Value of new business	255	289	158	150	209
Number of employees (full-time equivalents)	7 492	6 992	7 046	7 168	7 483

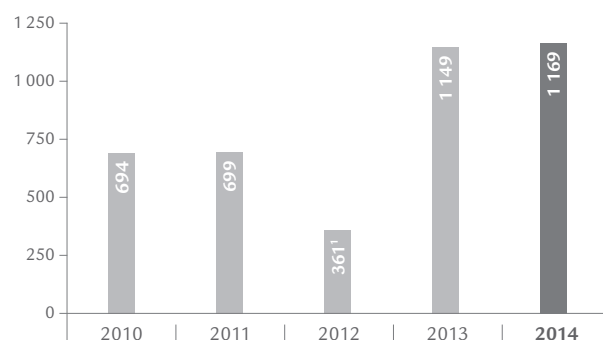
Net profit

In CHF million

¹ restated

Profit from operations

In CHF million

¹ restated

There may be minor discrepancies in total figures and percentages in this report due to rounding effects.

Share performance

Amounts in CHF

	as at 2014	2014	2013	2012	2011	2010
Number of shares	31.12.	32 081 054	32 081 054	32 081 054	32 081 054	32 081 054
Annual high	29.12.	238.90	192.60	130.70	164.50	152.70
Annual low	03.01.	185.70	124.60	75.85	83.65	100.30
Year-end price	30.12.	236.40	185.20	121.40	86.40	135.20
Performance Swiss Life (in %)		+28	+53	+41	-36	+2
Swiss Market Index (SMI)	30.12.	8 983	8 203	6 822	5 936	6 436
Performance Swiss Market Index (SMI) (in %)		+10	+20	+15	-8	-2
Dow Jones STOXX 600 Insurance Index (in EUR)	31.12.	250.55	228.22	177.11	133.25	154.45
Performance of Dow Jones STOXX 600 Insurance Index (in %)		+10	+29	+33	-14	+2
Average trading volume		121 462	140 007	172 732	140 620	220 061
Market capitalisation (in CHF million)	30.12.	7 584	5 941	3 895	2 772	4 337
Basic earnings per share		25.52	24.45	2.88	18.97	17.46
Diluted earnings per share		24.11	24.22	2.86	18.87	17.37
Dividend paid per share ¹	30.04.	5.50	4.50	4.50	4.50	2.40
Total dividend payout to shareholders (in CHF million)	30.04.	176	144	144	144	77
Dividend yield on year-end price (in %)	30.12.	2.33	2.43	3.71	5.21	1.78

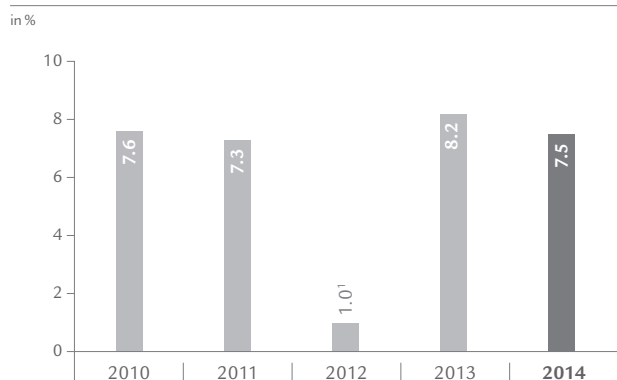
Source: Bloomberg

¹ For the 2014 financial year the Board of Directors proposes a distribution from the capital contribution reserve of CHF 6.50 per share.

Swiss Life share details

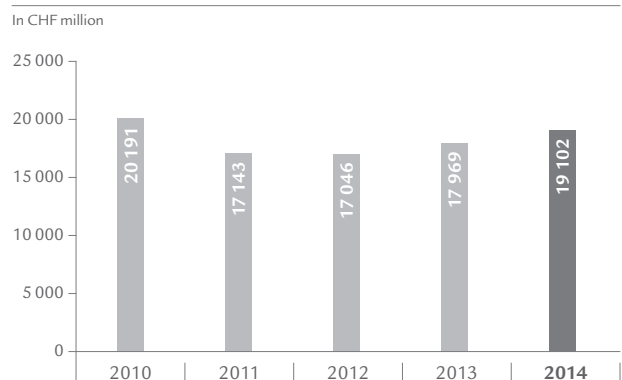
Swiss security number	1 485 278
ISIN	CH 001 485 278 1
Ticker symbol SIX	SLHN
Reuters	SLHN.VX
Bloomberg	SLHN VX

Return on equity



¹ restated

Gross written premiums, policy fees and deposits received



Key figures segments

In CHF million

	2014	2013	+/-
SWITZERLAND			
Gross written premiums, policy fees and deposits received	10 038	9 020	11.3%
Fee and commission income	182	166	9.6%
Segment result	657	716	-8.2%
FRANCE			
Gross written premiums, policy fees and deposits received	5 069	4 685	8.2%
Fee and commission income	260	235	11.0%
Segment result	216	194	11.6%
GERMANY			
Gross written premiums, policy fees and deposits received	1 618	1 724	-6.2%
Fee and commission income	425	383	10.8%
Segment result	92	96	-3.6%
INTERNATIONAL			
Gross written premiums, policy fees and deposits received	2 451	2 643	-7.2%
Fee and commission income	240	231	3.9%
Segment result	34	16	n/a
ASSET MANAGERS			
Fee and commission income	450	373	20.6%
Segment result	188	166	12.8%
OTHER			
Fee and commission income	75	74	1.4%
Segment result	114	108	4.7%

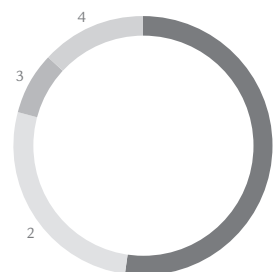
Segment results

In CHF million



- 1 Switzerland
- 2 France
- 3 Germany
- 4 International
- 5 Asset Managers
- 6 Other

Gross written premiums, policy fees and deposits received by segment



- 1 Switzerland 53%
- 2 France 27%
- 3 Germany 8%
- 4 International 13%