

	Life Asset Portfolio (LAP)	Deferred Variable Annuities (DVA)	Variable Universal Life (VUL)	Frozen Cash Value (FCV)
<b>Goal</b>	Basic product for global use	Intended for persons with pension planning needs	Intended for needs of high death covers	Intended for persons with inheritance planning needs
<b>Flexibility</b>	Wide flexibility in terms of policyholders and beneficiaries	Limited flexibility in terms of policyholders and beneficiaries	Wide flexibility in terms of policyholders and beneficiaries	Limited flexibility in terms of policyholders and beneficiaries
<b>Investment</b>	Wide investment choices*	Restricted investment choices	Investments linked to discretionary mandates	Restricted investment choices
<b>Term</b>	Depending on the country / product	Annuity with capital option	Whole-of-life	Whole-of-life
<b>Tax</b>	Depending on residency / nationality of policyholder			
<b>Risk Cover</b>	Several option Depending on the country / product	No death benefit	High death benefit	Death benefit in % of NAV
<b>Benefits</b>	Asset protection confidentiality and estate planning	Tax deferral, asset protection and no limitation in investment	High death benefit (liquidity), asset protection, estate planning and confidentiality	Estate planning, asset diversification, asset protection

\* Taking to account local regulations and restrictions