

## Share Buyback Programme 2008

On 8 May 2008, the Annual General Meeting of Swiss Life Holding approved the buyback of own shares.

On 12 November 2008, Swiss Life's Board of Directors decided to halt the programme.

| Week        | from       | to         | Number of shares repurchased | Average price in CHF                  | Repurchase amount in CHF m |
|-------------|------------|------------|------------------------------|---------------------------------------|----------------------------|
| 1           | 05.05.2008 | 09.05.2008 | 21'000                       | 310.04                                | 6.5                        |
| 2           | 12.05.2008 | 16.05.2008 | 97'000                       | 309.08                                | 30.0                       |
| 3           | 19.05.2008 | 23.05.2008 | 150'000                      | 297.55                                | 44.6                       |
| 4           | 26.05.2008 | 30.05.2008 | 114'000                      | 292.83                                | 33.4                       |
| 5           | 02.06.2008 | 06.06.2008 | 134'000                      | 290.82                                | 39.0                       |
| 6           | 09.06.2008 | 13.06.2008 | 96'000                       | 280.99                                | 27.0                       |
| 7           | 16.06.2008 | 20.06.2008 | 120'000                      | 282.69                                | 33.9                       |
| 8           | 23.06.2008 | 27.06.2008 | 161'500                      | 271.43                                | 43.8                       |
| 9           | 30.06.2008 | 04.07.2008 | 113'500                      | 268.68                                | 30.5                       |
| 10          | 07.07.2008 | 11.07.2008 | 96'500                       | 268.70                                | 25.9                       |
| 11          | 14.07.2008 | 18.07.2008 | 58'000                       | 261.37                                | 15.2                       |
| 12          | 21.07.2008 | 25.07.2008 | 86'000                       | 281.87                                | 24.2                       |
| 13          | 28.07.2008 | 01.08.2008 | 80'000                       | 272.14                                | 21.8                       |
| 14          | 04.08.2008 | 08.08.2008 | 86'000                       | 278.74                                | 24.0                       |
| 15          | 11.08.2008 | 15.08.2008 | 122'500                      | 282.07                                | 34.6                       |
| 16          | 18.08.2008 | 22.08.2008 | <b>Blackout Period</b>       |                                       |                            |
| 17          | 25.08.2008 | 29.08.2008 | 50'000                       | 202.73                                | 10.1                       |
| 18          | 01.09.2008 | 05.09.2008 | 130'000                      | 198.80                                | 25.8                       |
| 19          | 08.09.2008 | 12.09.2008 | 243'000                      | 190.87                                | 46.4                       |
| 20          | 15.09.2008 | 19.09.2008 | 281'000                      | 172.27                                | 48.4                       |
| 21          | 22.09.2008 | 26.09.2008 | 193'500                      | 172.03                                | 33.3                       |
| 22          | 29.09.2008 | 03.10.2008 | 195'500                      | 162.86                                | 31.8                       |
| 23          | 06.10.2008 | 10.10.2008 | 314'500                      | 152.18                                | 47.9                       |
| 24          | 13.10.2008 | 17.10.2008 | 37'500                       | 128.66                                | 4.8                        |
| 25          | 20.10.2008 | 24.10.2008 | 17'500                       | 121.46                                | 2.1                        |
| 26          | 27.10.2008 | 31.10.2008 | 5'000                        | 100.69                                | 0.5                        |
| 27          | 03.11.2008 | 07.11.2008 | <b>Blackout Period</b>       | (from 29 October to 11 November 2008) |                            |
| Sum/Average |            |            | 3'003'500                    | 228.25                                | 686                        |