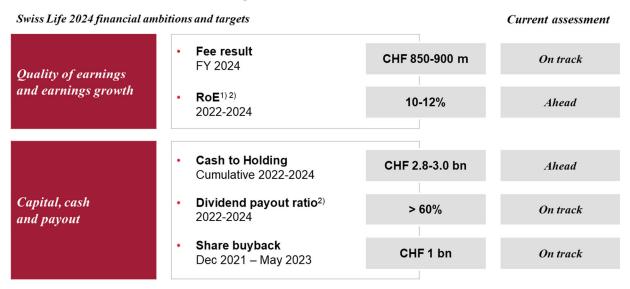


Swiss Life achieved a strong annual result for 2022; the "Swiss Life 2024" Group-wide programme is very well on track

- Net profit increased by 16% to CHF 1 455 million
- Fee and commission income grew by 9% in local currency to CHF 2 370 million
- The fee result rose by 13% to CHF 756 million (previous year: CHF 668 million) and thus moved considerably closer to the defined target range of CHF 850 to 900 million by 2024
- **Premiums** came to CHF 19.6 billion (+1% in local currency)
- **Direct investment income** was CHF 3 929 million (previous year: CHF 4 020 million) with a direct investment yield of 2.5% (previous year: 2.3%)
- Third-party assets under management came to CHF 105.4 billion as at the end of December 2022 (end of 2021: CHF 102.8 billion) with net new assets of CHF 9.8 billion (previous year: CHF 9.4 billion)
- The **value of new business** grew by 3% to CHF 497 million (previous year: CHF 482 million) with a new business margin of 3.5% compared to 2.9% in 2021
- The **SST ratio** was around 215% as at 01.01.2023 (previous year: 223% as at 01.01.2022)
- Cash remittance to Holding grew by 21% to CHF 1 009 million; Swiss Life is confident to exceed the target of a cumulative cash remittance to the holding company of CHF 2.8 to 3.0 billion by 2024
- The proposed increase of **dividend per share** of CHF 30.00 (plus CHF 5.00) results in a pay-out ratio of 61%, which is above the target range of >60%
- **Return on equity** (equity excluding unrealised gains/losses) increased to 12.8% from 11.0% and was above the target range of 10 to 12%
- The **share buyback programme**, which started in December 2021, will be completed as planned by the end of May 2023

The "Swiss Life 2024" Group-wide programme is very well on track. Swiss Life is convinced to achieve or exceed the Group's financial targets defined in the programme by 2024:

Swiss Life 2024 very well on track



1) Shareholders' equity excl. unrealised gains/losses 2) Targets based on IFRS 4 / IAS 39 accounting standards

Link to the FY 2022 investor presentation