

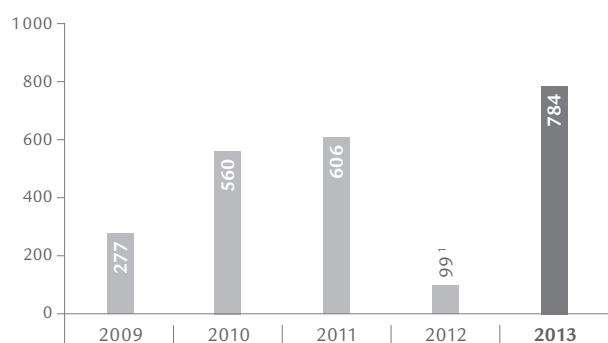
Historical comparison

Swiss Life Group

In CHF million (if not stated otherwise)	restated				
	2013	2012	2011	2010	2009
PREMIUM VOLUME					
Gross written premiums, policy fees and deposits received	17 969	17 046	17 143	20 191	20 219
FIGURES FROM CONSOLIDATED STATEMENT OF INCOME					
Net earned premiums	12 944	11 871	11 599	11 753	11 867
Fee and commission income	1 143	1 135	1 188	1 220	1 202
Financial result	5 376	6 051	4 459	4 368	4 588
TOTAL INCOME	19 462	19 082	17 291	17 844	17 816
Net insurance benefits and claims	-13 920	-13 819	-12 614	-12 704	-11 884
Policyholder participation	-1 361	-1 115	-791	-1 073	-1 539
Operating expense	-2 809	-3 534	-2 913	-3 062	-3 478
TOTAL EXPENSE	-18 312	-18 721	-16 592	-17 150	-17 254
PROFIT FROM OPERATIONS	1 149	361	699	694	562
Net result from continuing operations	784	99	606	560	324
Net result from discontinued operations	-	-	-	-	-47
NET PROFIT	784	99	606	560	277
Net profit attributable to					
Equity holders of Swiss Life Holding	781	98	605	557	278
Non-controlling interests	3	1	1	3	-1
FIGURES FROM CONSOLIDATED BALANCE SHEET					
Equity	9 018	10 155	9 162	7 437	7 245
Insurance reserves	142 479	137 736	128 089	122 279	122 616
Balance sheet total	170 530	164 461	151 875	147 203	143 948
FURTHER KEY FIGURES					
Return on equity (in %)	8.2	1.0	7.3	7.6	4.0
Assets under control	192 855	180 785	164 604	149 899	148 186
Year-end embedded value	11 378	9 628	7 728	7 595	6 877
Value of new business	289	158	150	209	123
Number of employees (full-time equivalents)	6 992	7 046	7 168	7 483	7 820

Net profit

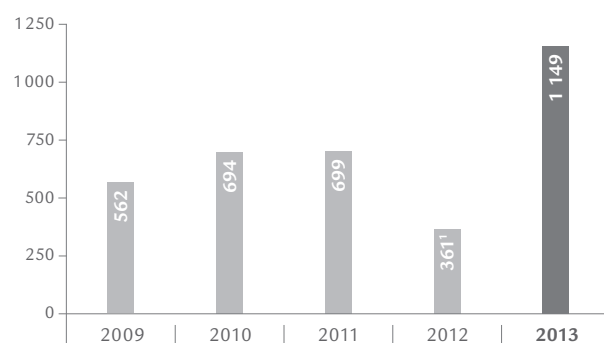
In CHF million



¹ restated

Profit from operations

In CHF million



¹ restated

There may be minor discrepancies in total figures and percentages in this report due to rounding effects.

Share performance

Amounts in CHF

	as at 2013	2013	2012	2011	2010	2009
Number of shares	31.12.	32 081 054	32 081 054	32 081 054	32 081 054	32 081 054
Annual high	18.11.	192.60	130.70	164.50	152.70	140.20
Annual low	03.01.	124.60	75.85	83.65	100.30	43.00
Year-end price	30.12.	185.20	121.40	86.40	135.20	132.00
Performance Swiss Life (in %)		+53	+41	-36	+2	+82
Swiss Market Index (SMI)	30.12.	8 203	6 822	5 936	6 436	6 546
Performance Swiss Market Index (SMI) (in %)		+20	+15	-8	-2	+18
Dow Jones STOXX 600 Insurance Index (in EUR)	31.12.	228.22	177.11	133.25	154.45	152.08
Performance of Dow Jones STOXX 600 Insurance Index (in %)		+29	+33	-14	+2	+13
Average trading volume		140 007	172 732	140 620	220 061	264 910
Market capitalisation (in CHF million)	30.12.	5 941	3 895	2 772	4 337	4 235
Basic earnings per share		24.45	2.88	18.97	17.46	8.86
Diluted earnings per share		24.22	2.86	18.87	17.37	8.83
Dividend paid per share ¹	30.04.	4.50	4.50	4.50	2.40	5.00
Total dividend payout to shareholders (in CHF million)	30.04.	144	144	144	77	160
Dividend yield on year-end price (in %)	30.12.	2.43	3.71	5.21	1.78	3.79

Source: Bloomberg

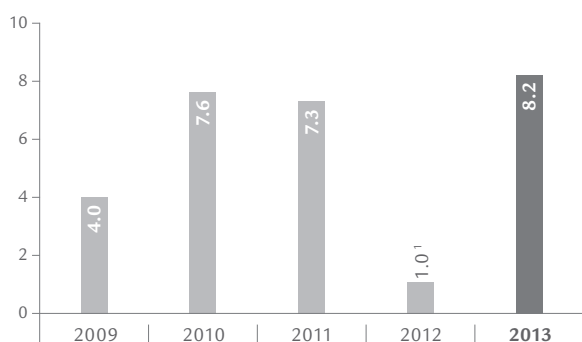
¹ For the 2013 financial year the Board of Directors proposes a distribution from the capital contribution reserve of CHF 5.50 per share.

Swiss Life share details

Swiss security number	1 485 278
ISIN	CH 001 485 278 1
Ticker symbol SIX	SLHN
Reuters	SLHN.VX
Bloomberg	SLHN VX

Return on equity

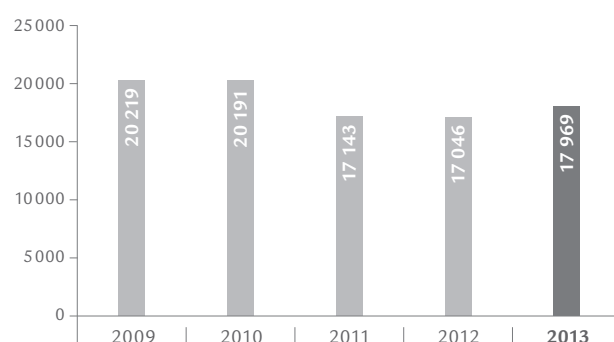
In %



¹ restated

Gross written premiums, policy fees and deposits received

In CHF million

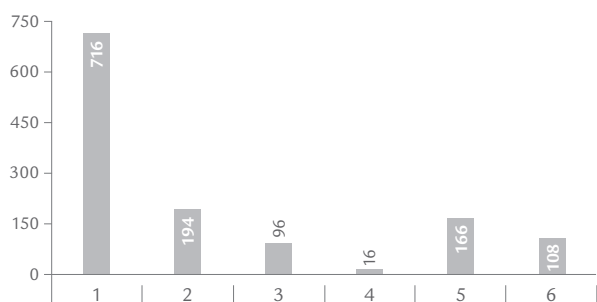


Key figures segments

In CHF million	restated		+/-
	2013	2012	
SWITZERLAND			
Gross written premiums, policy fees and deposits received	9 020	8 292	8.8%
Fee and commission income	166	167	-0.8%
Segment result	716	613	16.7%
FRANCE			
Gross written premiums, policy fees and deposits received	4 685	4 260	10.0%
Fee and commission income	235	203	15.6%
Segment result	194	161	20.5%
GERMANY			
Gross written premiums, policy fees and deposits received	1 724	1 692	1.9%
Fee and commission income	383	424	-9.6%
Segment result	96	-190	n/a
INTERNATIONAL			
Gross written premiums, policy fees and deposits received	2 643	2 892	-8.6%
Fee and commission income	231	227	1.8%
Segment result	16	-334	n/a
ASSET MANAGERS			
Fee and commission income	373	338	10.5%
Segment result	166	138	20.5%
OTHER			
Fee and commission income	74	60	23.7%
Segment result	108	100	8.4%

Segment results

In CHF million



- | | |
|---------------|------------------|
| 1 Switzerland | 4 International |
| 2 France | 5 Asset Managers |
| 3 Germany | 6 Other |

Gross written premiums, policy fees and deposits received by segment

