

PERIOD-ON-PERIOD COMPARISON SWISS LIFE GROUP

In CHF million

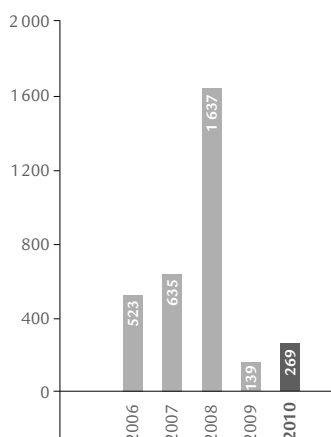
	2010 HY	2009 HY	+/-
PREMIUM VOLUME			
Gross written premiums, policy fees and deposits received	12 241	10 387	17.8%
FIGURES FROM CONSOLIDATED STATEMENT OF INCOME			
Net earned premiums	7 452	7 508	-0.7%
Net earned policy fees	144	111	29.7%
Financial result (without share of results of associates)	2 179	2 109	3.3%
TOTAL INCOME	10 539	10 174	3.6%
Net insurance benefits and claims	-7 627	-7 446	2.4%
Policyholder participation	-762	-651	17.1%
Operating expense	-1 574	-1 646	-4.4%
TOTAL EXPENSES	-10 124	-9 923	2.0%
PROFIT FROM OPERATIONS	415	251	65.3%
Net profit from continuing operations	269	172	56.4%
Net result from discontinued operations	-	-33	n/a
NET PROFIT	269	139	93.5%
Net profit attributable to			
equity holders of Swiss Life Holding	268	142	88.7%
non-controlling interests	1	-3	n/a

In CHF million (if not stated otherwise)

	30.06.2010	31.12.2009	+/-
FIGURES FROM CONSOLIDATED BALANCE SHEET			
Equity	7 715	7 245	6.5%
Insurance reserves	122 459	122 616	-0.1%
Balance sheet total	147 725	143 948	2.6%
FURTHER KEY FIGURES			
First half year annualised return on equity (in %)	7.3	4.3	69.8%
Assets under control	150 985	148 186	1.9%
Value of new business	71	123	n/a
Number of employees (full-time equivalents)	7 589	7 820	-3.0%

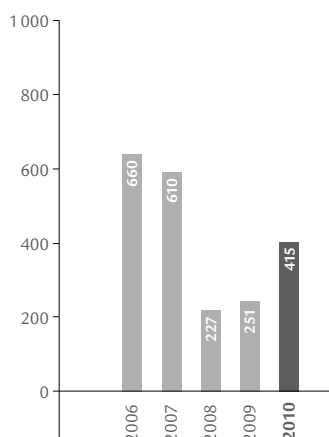
First half year net profit

In CHF million



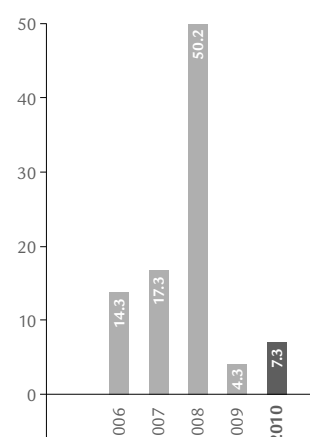
First half year profit from operations

In CHF million



First half year annualised return on equity

In %



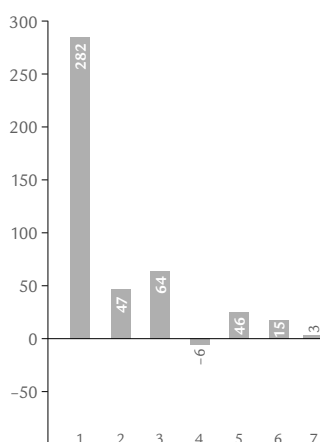
KEY FIGURES BY SEGMENT

In CHF million

	2010 HY	2009 HY	+/-
INSURANCE SWITZERLAND			
Gross written premiums, policy fees and deposits received	5 285	5 334	-0.9%
Segment result	282	193	46.1%
INSURANCE FRANCE			
Gross written premiums, policy fees and deposits received	2 834	2 524	12.3%
Segment result	47	70	-32.9%
INSURANCE GERMANY			
Gross written premiums, policy fees and deposits received	1 059	971	9.1%
Segment result	64	31	106.5%
INSURANCE OTHER			
Gross written premiums, policy fees and deposits received	3 072	1 573	95.3%
Segment result	-6	-14	57.1%
INVESTMENT MANAGEMENT			
Commission income	130	118	10.2%
Segment result	46	35	31.4%
AWD			
Commission income	378	383	-1.3%
Segment result	15	-28	n/a
OTHER			
Commission income	5	4	25.0%
Segment result	3	19	-84.2%

First half year 2010 segment result

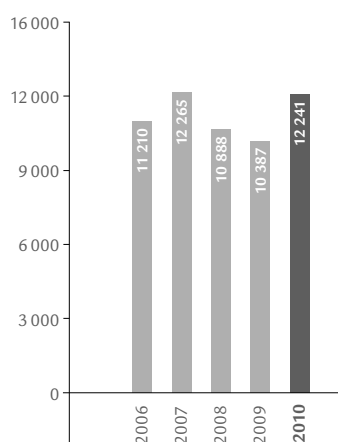
In CHF million



- 1 Insurance Switzerland
- 2 Insurance France
- 3 Insurance Germany
- 4 Insurance Other
- 5 Investment Management
- 6 AWD
- 7 Other

First half year gross written premiums, policy fees and deposits received

In CHF million



First half year 2010 gross written premiums, policy fees and deposits received by country

