

Notification as of 19 March 2008

Swiss Life Beteiligungs GmbH

Munich

**Notification pursuant to Section 23(1)
sentence 1 no. 3 of the German Securities Acquisition and Takeover Act
(Wertpapiererwerbs- und Übernahmegesetz, WpÜG)**

On 14 January 2008, Swiss Life Beteiligungs GmbH, Munich, (“Offeror”) published the offer document regarding its voluntary public takeover offer (“Offer”) to the shareholders of AWD Holding AG, Hanover, (“AWD Holding AG”) for the acquisition of all their non-par value bearer shares of AWD Holding AG (ISIN DE0005085906 / WKN 508 590) (“AWD Shares”). The acceptance period ended on 22 February 2008, 24:00 hrs (Central European Time). The additional acceptance period expired on 13 March 2008, 24:00 hrs (Central European Time).

As at the end of the additional acceptance period, the Offer had been accepted for a total of 27,320,824 AWD Shares. This corresponds to approximately 70.71% of the share capital and of the voting rights of AWD Holding AG.

Furthermore, as at the end of the additional acceptance period, the Offeror held 1,034,120 AWD Shares, corresponding to approximately 2.68% of the share capital and of the voting rights of AWD Holding AG. No voting rights attaching to AWD Shares are attributable to it. Swiss Life Holding, of which the Offeror is a one hundred per cent subsidiary, held 4,949,274 AWD Shares, as of the end of the additional acceptance period. This corresponds to approximately 12.81% of the share capital and of the voting rights of AWD Holding AG. Additionally, the voting rights attaching to the 1,034,120 AWD Shares held by the Offeror are attributable to Swiss Life Holding pursuant to Section 30(1) sentence 1 no. 1 WpÜG. Thus, the voting rights of Swiss Life Holding in AWD Holding AG amount to a total of 5,983,394 as of the end of the additional acceptance period, which corresponds to 15.49% of the share capital in AWD Holding AG as well as of the voting rights.

Other than the shareholdings mentioned above, neither the Offeror nor any persons acting in concert with the Offeror and their subsidiaries hold any AWD Shares as at the end of the additional acceptance period, nor are there any other voting rights attaching to AWD Shares attributable to them as at the end of the additional acceptance period.

The total number of AWD Shares for which the Offer had been accepted as at the end of the acceptance period, together with AWD Shares which are already held by the Offeror together with AWD Shares which are already held by Swiss Life Holding therefore amounts to 33,304,218 AWD Shares. This corresponds to approximately 86.19% of the share capital and of the voting rights of AWD Holding AG.

The settlement for the AWD Shares tendered for sale during the acceptance period and for

the AWD Shares subsequently tendered for sale during the additional acceptance period will occur today.

Munich, 19 March 2008

Swiss Life Beteiligungs GmbH