

# Historical comparison

## Swiss Life Group

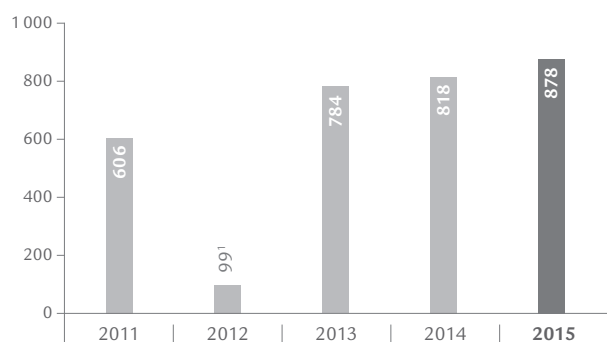
In CHF million (if not stated otherwise)

	2015	2014	2013	restated 2012	2011
<b>PREMIUM VOLUME</b>					
Gross written premiums, policy fees and deposits received	18 853	19 102	17 969	17 046	17 143
<b>FIGURES FROM CONSOLIDATED STATEMENT OF INCOME</b>					
Net earned premiums	13 771	13 776	12 944	11 871	11 599
Fee and commission income	1 292	1 305	1 143	1 135	1 188
Financial result	5 281	5 361	5 376	6 051	4 459
<b>TOTAL INCOME</b>	<b>20 555</b>	<b>20 474</b>	<b>19 462</b>	<b>19 082</b>	<b>17 291</b>
Net insurance benefits and claims	-15 516	-15 218	-13 920	-13 819	-12 614
Policyholder participation	-899	-1 146	-1 361	-1 115	-791
Operating expense	-2 649	-2 735	-2 809	-3 534	-2 913
<b>TOTAL EXPENSE</b>	<b>-19 226</b>	<b>-19 304</b>	<b>-18 312</b>	<b>-18 721</b>	<b>-16 592</b>
<b>PROFIT FROM OPERATIONS</b>	<b>1 329</b>	<b>1 169</b>	<b>1 149</b>	<b>361</b>	<b>699</b>
<b>NET PROFIT</b>	<b>878</b>	<b>818</b>	<b>784</b>	<b>99</b>	<b>606</b>
Net profit attributable to					
Equity holders of Swiss Life Holding	872	814	781	98	605
Non-controlling interests	6	4	3	1	1
<b>FIGURES FROM CONSOLIDATED BALANCE SHEET</b>					
Equity	12 258	12 831	9 018	10 155	9 162
Insurance reserves	154 953	156 684	142 479	137 736	128 089
Total assets	189 252	192 854	170 530	164 461	151 875
<b>FURTHER KEY FIGURES</b>					
Return on equity (in %) <sup>1</sup>	9.7	9.6	10.0	1.3	8.2
Assets under control	223 411	224 593	192 855	180 785	164 604
Year-end embedded value	12 509	12 901	11 378	9 628	7 728
Value of new business	268	255	289	158	150
Number of employees (full-time equivalents)	7 595	7 492	6 992	7 046	7 168

<sup>1</sup> equity excl. unrealised gains/losses on bonds

### Net profit

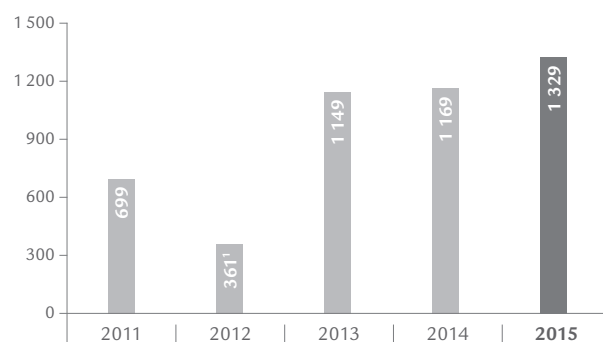
In CHF million



<sup>1</sup> restated

### Profit from operations

In CHF million



<sup>1</sup> restated

There may be minor discrepancies in total figures and percentages in this report due to rounding effects.

## Share performance

Amounts in CHF

	as at 2015	2015	2014	2013	2012	2011
Number of shares	31.12.	32 081 054	32 081 054	32 081 054	32 081 054	32 081 054
Annual high	29.12.	272.90	238.90	192.60	130.70	164.50
Annual low	28.01.	201.80	185.70	124.60	75.85	83.65
Year-end price	30.12.	271.30	236.40	185.20	121.40	86.40
Performance Swiss Life (in %)		+15	+28	+53	+41	-36
Swiss Market Index (SMI)	30.12.	8 818	8 983	8 203	6 822	5 936
Performance Swiss Market Index (SMI) (in %)		-2	+10	+20	+15	-8
Dow Jones STOXX 600 Insurance Index (in EUR)	31.12.	285.56	250.55	228.22	177.11	133.25
Performance of Dow Jones STOXX 600 Insurance Index (in %)		+14	+10	+29	+33	-14
Average trading volume		142 838	121 462	140 007	172 732	140 620
Market capitalisation (in CHF million)	30.12.	8 704	7 584	5 941	3 895	2 772
Basic earnings per share		27.41	25.52	24.45	2.88	18.97
Diluted earnings per share		25.85	24.11	24.22	2.86	18.87
Dividend paid per share <sup>1</sup>	30.04.	6.50	5.50	4.50	4.50	4.50
Total dividend payout to shareholders (in CHF million)	30.04.	207	176	144	144	144
Dividend yield on year-end price (in %)	30.12.	2.40	2.33	2.43	3.71	5.21

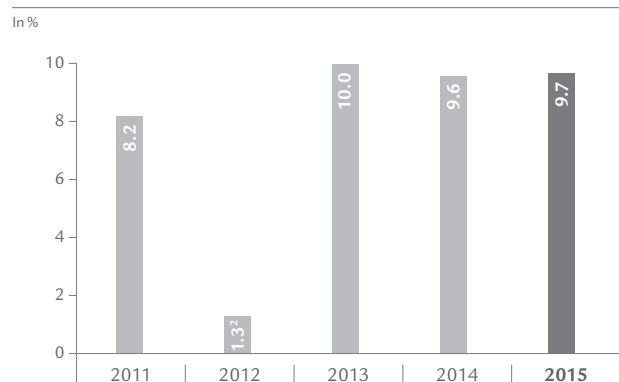
Source: Bloomberg

<sup>1</sup> For the 2015 financial year the Board of Directors proposes a distribution from the capital contribution reserve of CHF 8.50 per share.

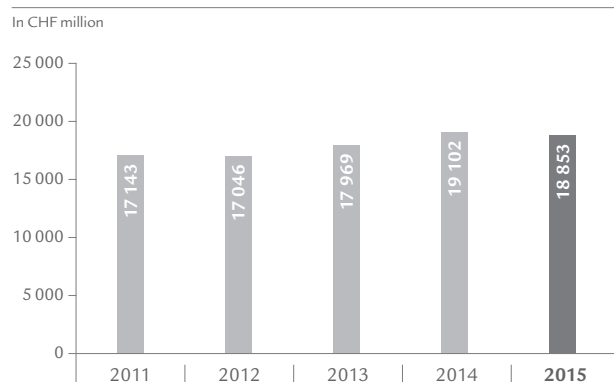
## Swiss Life share details

Swiss security number	1 485 278
ISIN	CH 001 485 278 1
Ticker symbol SIX	SLHN
Reuters	SLHN.VX
Bloomberg	SLHN VX

### Return on equity<sup>1</sup>

<sup>1</sup> equity excl. unrealised gains/losses on bonds<sup>2</sup> restated

### Gross written premiums, policy fees and deposits received



## Key figures segments

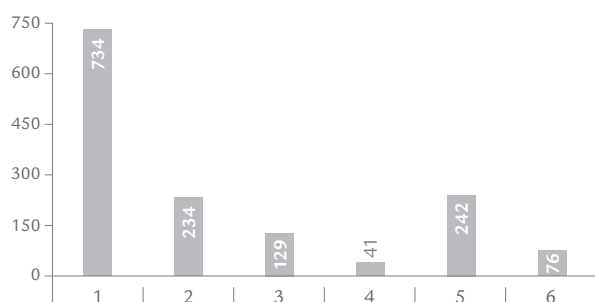
In CHF million

	2015	2014	+/-
<b>SWITZERLAND</b>			
Gross written premiums, policy fees and deposits received	10 534	10 038	5%
Fee and commission income	199	182	10%
Segment result	734	669 <sup>1</sup>	10%
<b>FRANCE</b>			
Gross written premiums, policy fees and deposits received	4 536	5 069	-11%
Fee and commission income	236	260	-9%
Segment result	234	222 <sup>1</sup>	5%
<b>GERMANY</b>			
Gross written premiums, policy fees and deposits received	1 399	1 618	-14%
Fee and commission income	364	425	-14%
Segment result	129	97 <sup>1</sup>	33%
<b>INTERNATIONAL</b>			
Gross written premiums, policy fees and deposits received	2 453	2 451	0%
Fee and commission income	225	240	-7%
Segment result	41	37 <sup>1</sup>	11%
<b>ASSET MANAGERS</b>			
Fee and commission income	560	450	24%
Segment result	242	189 <sup>1</sup>	28%
<b>OTHER</b>			
Fee and commission income	48	48 <sup>1</sup>	-1%
Segment result	76	87 <sup>1</sup>	-12%

<sup>1</sup> adjusted for the Group's internal trademark fees, both levied and received (Swiss Life brand)

### Segment results

In CHF million



1 Switzerland  
2 France  
3 Germany  
4 International  
5 Asset Managers  
6 Other

### Gross written premiums, policy fees and deposits received by segment

