



Information for holders of the Swiss Life Holding Ltd zero coupon convertible bond (2013-2020)

Swiss Life Holding Ltd, General-Guisan-Quai 40, 8002 Zurich (the "company"), announces the early repurchase of the above-mentioned convertible bond, in compliance with no. 5.b) (ii) of the bond terms, on **27 December 2017** at 100% plus accrued interest.

The early repurchase complies with no. 5.b) (ii) of the bond terms, which provides for right of termination if the bond's volume-weighted average price (VWAP) on the SIX Swiss Exchange Ltd is at least 130% of the valid conversion price for no fewer than 20 of 30 consecutive trading days.

Bonds may be offered for conversion until 4 p.m. CET on 11 December 2017. Each convertible bond with a par value of CHF 5000 entitles the bearer to 21.53965 of the company's registered shares with a nominal value of CHF 5.10 each. Fractions in excess are to be paid out in cash in accordance with the bond terms. The registered shares received are fungible with the current registered shares

Unconverted bonds will be redeemed early at par value.

Payment offices

All Swiss branch offices of UBS Inc.

Swiss security numbers, ISINs and ticker symbols

Swiss Life Holding Ltd zero coupon convertible bond (2013-2020)	22.734.223	CH0227342232	SLH13
Swiss Life Holding Ltd registered share with a nominal value of CHF 5.10 each	1.485.278	CH0014852781	SLHN

Zurich, 9 November 2017

Principal Paying and Conversion Agent
UBS Inc.

(This is a translation of the original text published in German in the NZZ (Neue-Zürcher-Zeitung) on 9th of November 2017. The original text in German prevails.)