

# Historical comparison

## Swiss Life Group

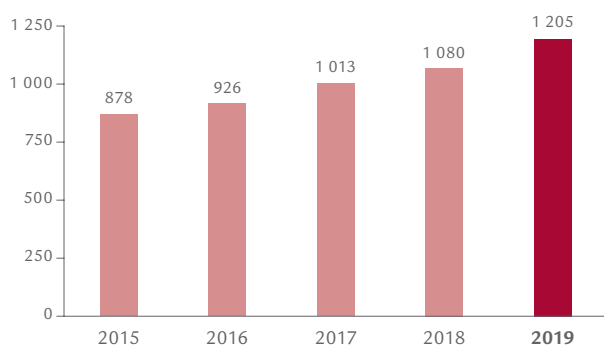
In CHF million (if not stated otherwise)

	2019	2018	2017	2016	2015
<b>PREMIUM VOLUME</b>					
Gross written premiums, policy fees and deposits received	23 008	19 218	18 565	17 366	18 853
<b>FIGURES FROM CONSOLIDATED STATEMENT OF INCOME</b>					
Net earned premiums	17 034	13 157	12 791	13 228	13 771
Fee and commission income	1 820	1 615	1 469	1 351	1 292
Financial result	5 227	5 003	4 395	5 062	5 281
<b>TOTAL INCOME</b>	<b>24 320</b>	<b>20 062</b>	<b>18 769</b>	<b>19 784<sup>1</sup></b>	<b>20 555</b>
Net insurance benefits and claims	-17 838	-13 961	-13 189	-14 064	-15 516
Policyholder participation	-1 124	-1 155	-949	-1 325	-899
Operating expense	-3 541	-3 268	-2 842	-2 764 <sup>1</sup>	-2 649
<b>TOTAL EXPENSE</b>	<b>-22 669</b>	<b>-18 527</b>	<b>-17 292</b>	<b>-18 393<sup>1</sup></b>	<b>-19 226</b>
<b>PROFIT FROM OPERATIONS</b>	<b>1 651</b>	<b>1 534</b>	<b>1 476</b>	<b>1 391<sup>1</sup></b>	<b>1 329</b>
<b>NET PROFIT</b>	<b>1 205</b>	<b>1 080</b>	<b>1 013</b>	<b>926</b>	<b>878</b>
Net profit attributable to					
Equity holders of Swiss Life Holding	1 199	1 076	1 007	922	872
Non-controlling interests	6	4	6	4	6
<b>FIGURES FROM CONSOLIDATED BALANCE SHEET</b>					
Equity	16 435	15 034	15 583	13 739	12 258
Insurance reserves	183 339	170 048	171 649	159 899	154 953
Total assets	228 094	212 982	212 800	199 731	189 252
<b>FURTHER KEY FIGURES</b>					
Return on equity (in %) <sup>2</sup>	10.8 <sup>3</sup>	9.6 <sup>3</sup>	9.8	10.0	10.0
Assets under control	303 677	277 040	269 255	243 255	223 411
Value of new business	561	386	351	296	268
Number of employees (full-time equivalents)	9 330	8 624	7 979	7 801	7 595

<sup>1</sup> adjusted<sup>2</sup> equity excl. unrealised gains/losses on financial instruments<sup>3</sup> incl. share buy-back (2019: CHF 913 million / 2018: CHF 87 million)

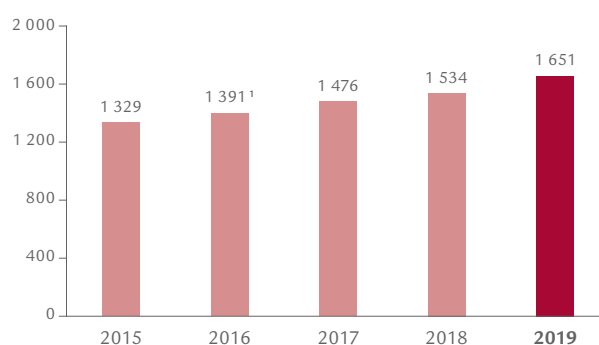
### Net profit

In CHF million



### Profit from operations

In CHF million

<sup>1</sup> adjusted

There may be minor discrepancies in total figures and percentages in this report due to rounding effects.

## Share performance

Amounts in CHF

	as at 2019	2019	2018	2017	2016	2015
Number of shares	31.12.	33 594 606	34 223 106	34 223 106	32 081 201	32 081 054
Annual high	07.11.	508.40	395.90	363.50	290.30	272.90
Annual low	04.01.	380.20	328.10	292.40	211.50	201.80
Year-end price	30.12.	485.80	378.60	345.00	288.20	271.30
Performance of Swiss Life (in %)		+28	+10	+20	+6	+15
Swiss Market Index (SMI)	31.12.	10 617	8 429	9 382	8 220	8 818
Performance of Swiss Market Index (SMI) (in %)		+26	-10	+14	-7	-2
Dow Jones STOXX 600 Insurance Index (in EUR)	31.12.	322.75	259.40	288.35	269.66	285.56
Performance of Dow Jones STOXX 600 Insurance Index (in %)		+24	-10	+7	-6	+14
Average trading volume		156 762	177 519	144 983	158 405	142 838
Market capitalisation (in CHF million)	30.12.	16 320	12 957	11 807	9 246	8 704
Basic earnings per share		36.59	31.58	30.98	28.92	27.41
Diluted earnings per share		36.48	31.49	29.63	27.27	25.85
Dividend paid per share <sup>1</sup>	07.05.	16.50	13.50	11.00	8.50	6.50
Total dividend payout to shareholders (in CHF million)	07.05.	547	460	356	271	207
Dividend yield on year-end price (in %)	30.12.	3.40	3.57	3.19	2.95	2.40

Source: Bloomberg

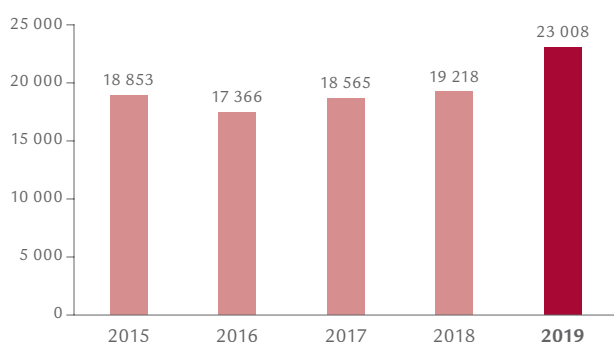
<sup>1</sup> The Board of Directors proposes a distribution of CHF 20.00 per share for the 2019 financial year; of which CHF 15.00 as dividend and CHF 5.00 as repayment of par value.

## Swiss Life share details

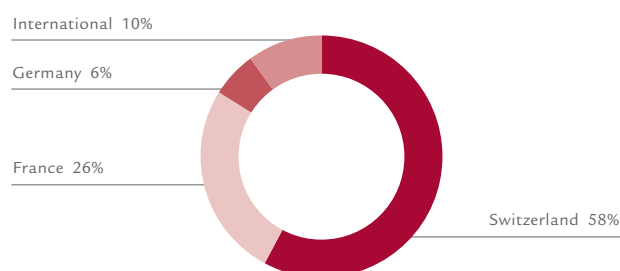
Swiss security number	1 485 278
ISIN	CH 001 485 278 1
Ticker symbol SIX	SLHN
Reuters	SLHN.S
Bloomberg	SLHN SW

### Gross written premiums, policy fees and deposits received

In CHF million



### Gross written premiums, policy fees and deposits received by segment



## Key figures segments

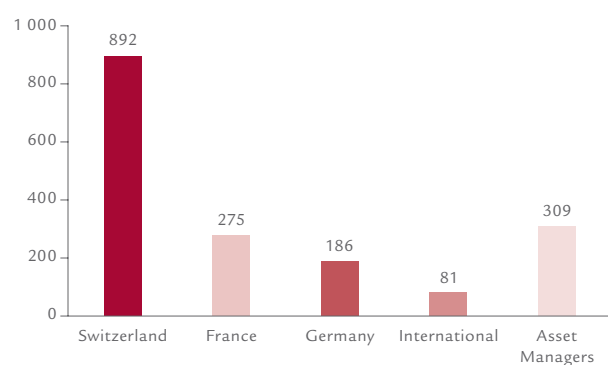
In CHF million

	2019	2018	+/-
<b>SWITZERLAND</b>			
Gross written premiums, policy fees and deposits received	13 453	9 525	41%
Fee and commission income	265	247	7%
Segment result	892	865	3%
<b>FRANCE</b>			
Gross written premiums, policy fees and deposits received	5 901	5 859	1%
Fee and commission income	326	310	5%
Segment result	275	278 <sup>1</sup>	-1%
<b>GERMANY</b>			
Gross written premiums, policy fees and deposits received	1 375	1 395	-1%
Fee and commission income	498	456	9%
Segment result	186	143 <sup>1</sup>	30%
<b>INTERNATIONAL</b>			
Gross written premiums, policy fees and deposits received	2 304	2 459	-6%
Fee and commission income	314	260	21%
Segment result	81	68 <sup>1</sup>	20%
<b>ASSET MANAGERS</b>			
Fee and commission income	833	697	20%
Segment result	309	272	14%
<b>OTHER</b>			
Fee and commission income	3	6	-40%
Segment result	15	-6	n/a

<sup>1</sup> adjusted

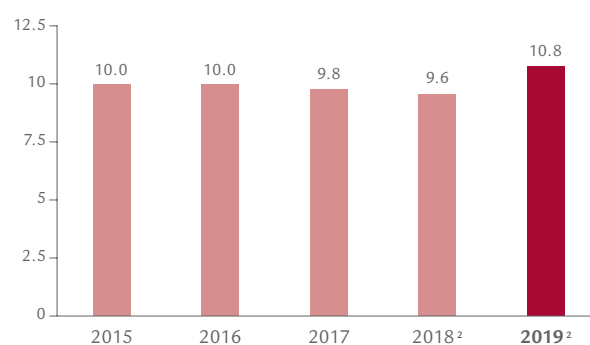
### Segment results

In CHF million



### Return on equity<sup>1</sup>

In %

<sup>1</sup> equity excl. unrealised gains/losses on financial instruments<sup>2</sup> incl. share buy-back

(2019: CHF 913 million / 2018: CHF 87 million)