

Period-on-period comparison

Swiss Life Group

In CHF million

	2017 HY	2016 HY	+/-
PREMIUM VOLUME			
Gross written premiums, policy fees and deposits received	9 982	10 138	-2%
FIGURES FROM CONSOLIDATED STATEMENT OF INCOME			
Net earned premiums	7 515	8 237	-9%
Fee and commission income	676	651	4%
Financial result	2 330	2 498	-7%
TOTAL INCOME	10 674	11 472	-7%
Net insurance benefits and claims	-7 958	-9 093	-12%
Policyholder participation	-452	-261	73%
Operating expense	-1 328	-1 261	5%
TOTAL EXPENSES	-9 914	-10 743	-8%
PROFIT FROM OPERATIONS	760	729	4%
NET PROFIT	524	500	5%
Net profit attributable to			
equity holders of Swiss Life Holding	521	499	4%
non-controlling interests	3	1	n/a

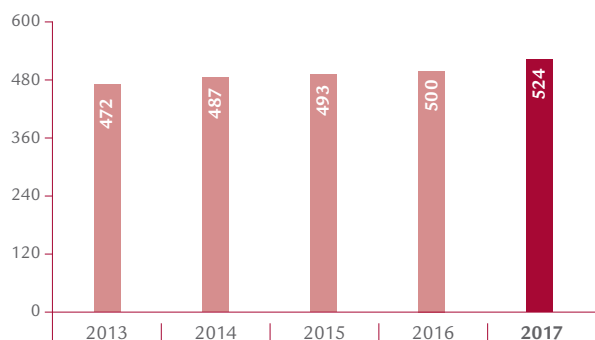
In CHF million (if not stated otherwise)

	30.06.2017	31.12.2016	+/-
FIGURES FROM CONSOLIDATED BALANCE SHEET			
Equity	13 980	13 739	2%
Insurance reserves	163 895	159 899	2%
Total assets	202 774	199 731	2%
FURTHER KEY FIGURES			
Assets under control	252 107	243 255	4%
Number of employees (full-time equivalents)	7 869	7 801	1%
	2017 HY	2016 HY	+/-
Annualised return on equity for first half-year (in %) ¹	10.5	11.1	-0.6 ppts
Value of new business	177	113	56%

¹ Equity excl. unrealised gains/losses on bonds

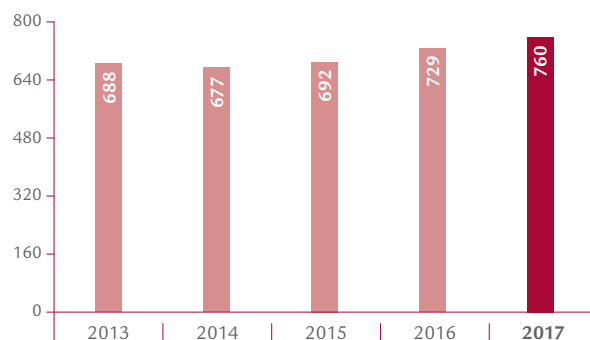
First half-year net profit

In CHF million



First half-year profit from operations

In CHF million



There may be minor discrepancies in total figures and percentages in this report due to rounding effects.

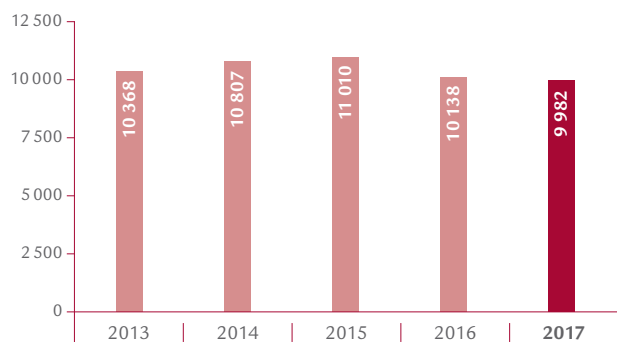
Key figures by segment

In CHF million

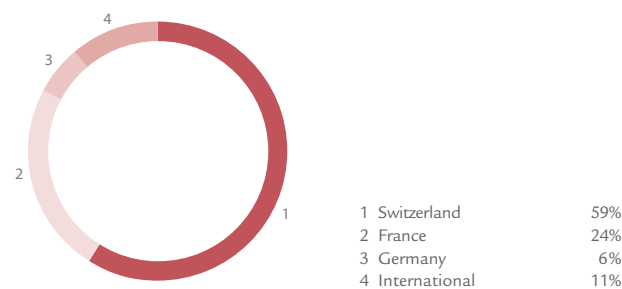
	2017 HY	2016 HY	+/-
SWITZERLAND			
Gross written premiums, policy fees and deposits received	5 932	6 597	-10%
Fee and commission income	115	117	-2%
Segment result	425	420	1%
FRANCE			
Gross written premiums, policy fees and deposits received	2 389	2 208	8%
Fee and commission income	140	117	20%
Segment result	145	137	5%
GERMANY			
Gross written premiums, policy fees and deposits received	621	632	-2%
Fee and commission income	182	182	0%
Segment result	70	63	13%
INTERNATIONAL			
Gross written premiums, policy fees and deposits received	1 052	714	47%
Fee and commission income	112	108	4%
Segment result	25	25	n/a
ASSET MANAGERS			
Fee and commission income	295	279	6%
Segment result	123	115	7%
OTHER			
Fee and commission income	4	2	69%
Segment result	5	-1	n/a

First half-year gross written premiums, policy fees and deposits received

In CHF million

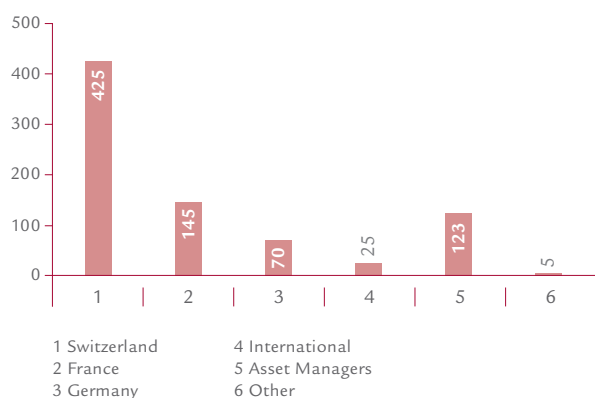


First half-year 2017 gross written premiums, policy fees and deposits received by segment



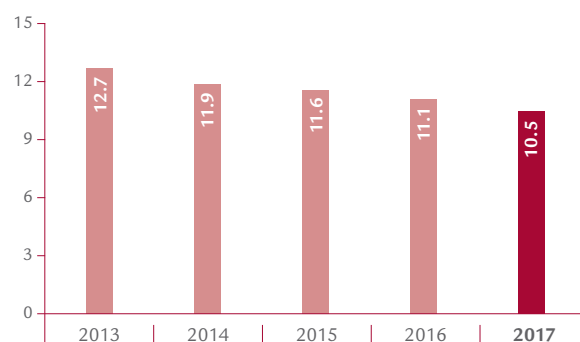
First half-year 2017 segment result

In CHF million



First half-year annualised return on equity¹

in %



¹ Equity excl. unrealised gains/losses on bonds