

Period-on-period comparison

Swiss Life Group

In CHF million

	2018 HY	2017 HY	+/-
PREMIUM VOLUME			
Gross written premiums, policy fees and deposits received	10 741	9 982	8%
FIGURES FROM CONSOLIDATED STATEMENT OF INCOME			
Net earned premiums	7 938	7 515	6%
Fee and commission income	798	676	18%
Financial result	2 818	2 330	21%
TOTAL INCOME	11 657	10 674	9%
Net insurance benefits and claims	-8 138	-7 958	2%
Policyholder participation	-1 135	-452	n/a
Operating expense	-1 472	-1 328	11%
TOTAL EXPENSE	-10 856	-9 915	9%
PROFIT FROM OPERATIONS	801	759	6%
NET PROFIT	561	524	7%
Net profit attributable to			
equity holders of Swiss Life Holding	558	521	7%
non-controlling interests	3	3	-12%

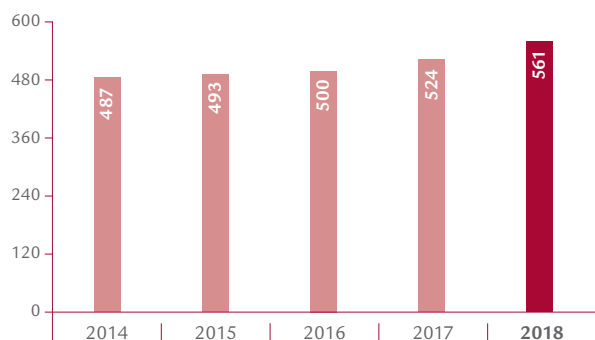
In CHF million (if not stated otherwise)

	30.06.2018	31.12.2017	+/-
FIGURES FROM CONSOLIDATED BALANCE SHEET			
Equity	15 238	15 583	-2%
Insurance reserves	173 119	171 649	1%
Total assets	214 417	212 800	1%
FURTHER KEY FIGURES			
Assets under control	271 864	268 945	1%
Number of employees (full-time equivalents)	8 268	7 979	4%
	2018 HY	2017 HY	+/-
Annualised return on equity for first half-year (in %) ¹	9.7	10.5	-0.8 ppts
Value of new business	212	177	20%

¹ Equity excl. unrealised gains/losses on bonds

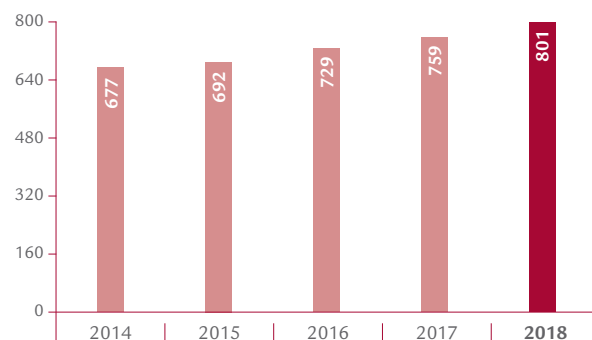
First half-year net profit

In CHF million



First half-year profit from operations

In CHF million



There may be minor discrepancies in total figures and percentages in this report due to rounding effects.

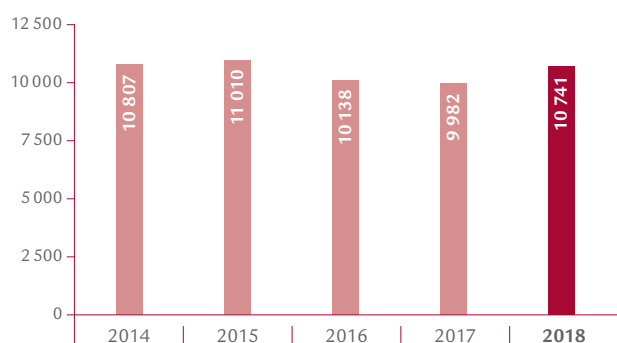
Key figures by segment

In CHF million

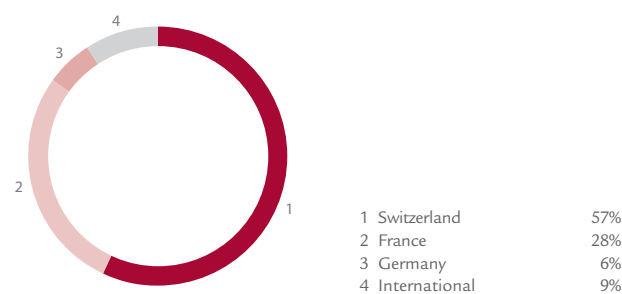
	2018 HY	2017 HY	+/-
SWITZERLAND			
Gross written premiums, policy fees and deposits received	6 129	5 932	3%
Fee and commission income	125	115	9%
Segment result	439	424	4%
FRANCE			
Gross written premiums, policy fees and deposits received	2 986	2 389	25%
Fee and commission income	165	140	18%
Segment result	152	145	5%
GERMANY			
Gross written premiums, policy fees and deposits received	689	621	11%
Fee and commission income	232	182	27%
Segment result	93	70	32%
INTERNATIONAL			
Gross written premiums, policy fees and deposits received	948	1 052	-10%
Fee and commission income	124	112	10%
Segment result	34	25	37%
ASSET MANAGERS			
Fee and commission income	312	295	6%
Segment result	118	123	-4%
OTHER			
Fee and commission income	2	4	-37%
Segment result	2	5	-60%

First half-year gross written premiums, policy fees and deposits received

In CHF million

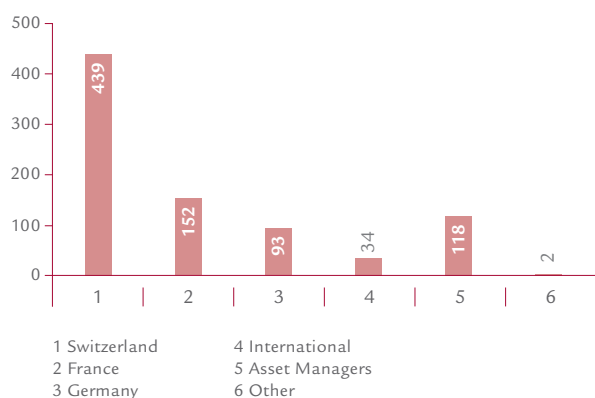


First half-year 2018 gross written premiums, policy fees and deposits received by segment



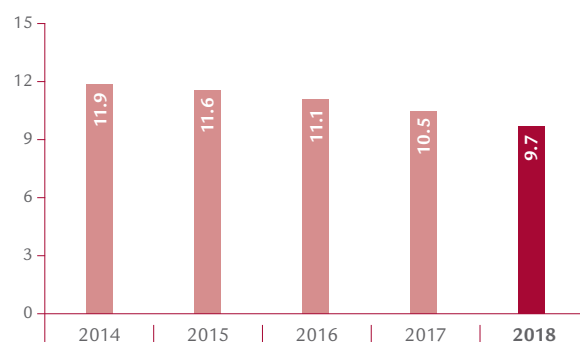
First half-year 2018 segment result

In CHF million



First half-year annualised return on equity¹

in %



¹ Equity excl. unrealised gains/losses on bonds