

Period-on-period comparison

Swiss Life Group

In CHF million

	2019 HY	2018 HY	+/-
PREMIUM VOLUME			
Gross written premiums, policy fees and deposits received	14 080	10 741	31%
FIGURES FROM CONSOLIDATED STATEMENT OF INCOME			
Net earned premiums	11 328	7 938	43%
Fee and commission income	876	798	10%
Financial result	2 497	2 818	-11%
TOTAL INCOME	14 824	11 657	27%
Net insurance benefits and claims	-11 574	-8 138	42%
Policyholder participation	-633	-1 135	-44%
Operating expense	-1 705	-1 505	13%
TOTAL EXPENSE	-13 994	-10 856	29%
PROFIT FROM OPERATIONS	830	801	4%
NET PROFIT	617	561	10%
Net profit attributable to			
Equity holders of Swiss Life Holding	615	558	10%
Non-controlling interests	2	3	-18%

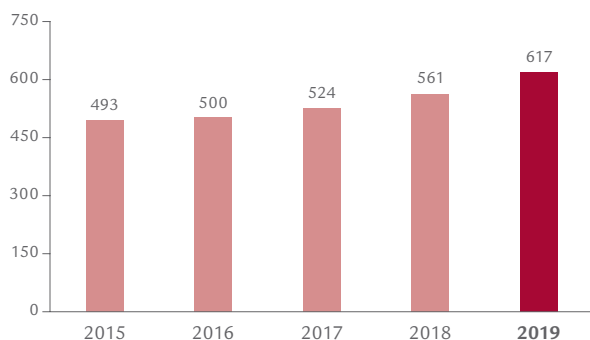
In CHF million (if not stated otherwise)

	30.06.2019	31.12.2018	+/-
FIGURES FROM CONSOLIDATED BALANCE SHEET			
Equity	16 445	15 034	9%
Insurance reserves	181 498	170 048	7%
Total assets	226 782	212 982	6%
FURTHER KEY FIGURES			
Assets under control	300 220	277 040	8%
Number of employees (full-time equivalents)	9 121	8 624	6%
	2019 HY	2018 HY	+/-
Annualised return on equity for first half-year (in %) ¹	11.4	9.7	1.7 ppt
Value of new business	387	212	83%

¹ equity excl. unrealised gains/losses on bonds

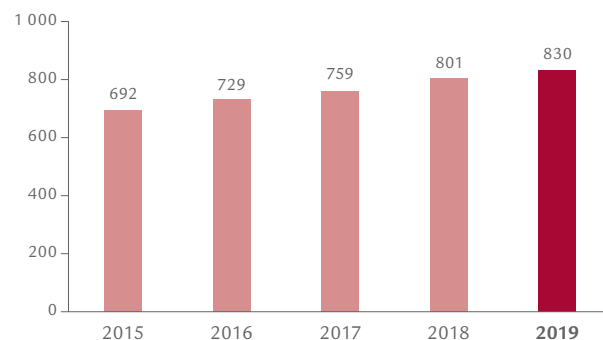
First half-year net profit

In CHF million



First half-year profit from operations

In CHF million



There may be minor discrepancies in total figures and percentages in this report due to rounding effects.

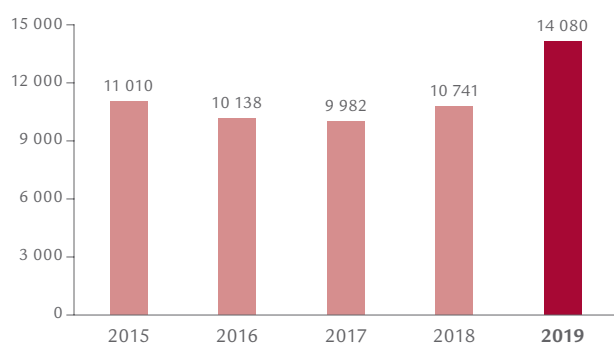
Key figures by segment

In CHF million

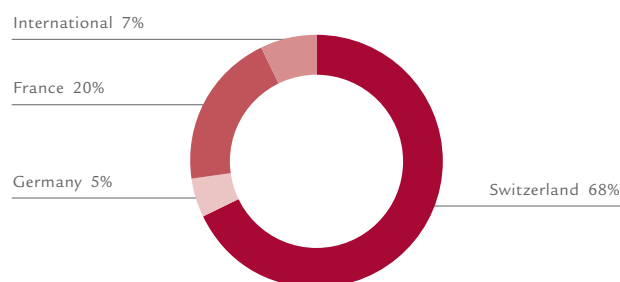
	2019 HY	2018 HY	+/-
SWITZERLAND			
Gross written premiums, policy fees and deposits received	9 636	6 129	57%
Fee and commission income	133	125	6%
Segment result	460	439	5%
FRANCE			
Gross written premiums, policy fees and deposits received	2 865	2 986	-4%
Fee and commission income	157	165	-5%
Segment result	153	153	0%
GERMANY			
Gross written premiums, policy fees and deposits received	681	689	-1%
Fee and commission income	241	232	4%
Segment result	96	93	2%
INTERNATIONAL			
Gross written premiums, policy fees and deposits received	912	948	-4%
Fee and commission income	162	124	31%
Segment result	40	34	19%
ASSET MANAGERS			
Fee and commission income	374	312	20%
Segment result	126	118	7%
OTHER			
Fee and commission income	3	2	11%
Segment result	6	2	n/a

First half-year gross written premiums, policy fees and deposits received

In CHF million

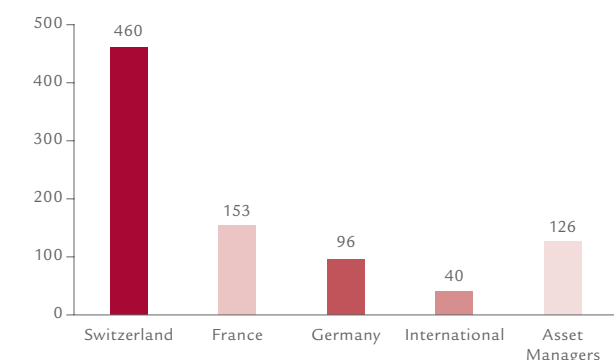


First half-year 2019 gross written premiums, policy fees and deposits received by segment



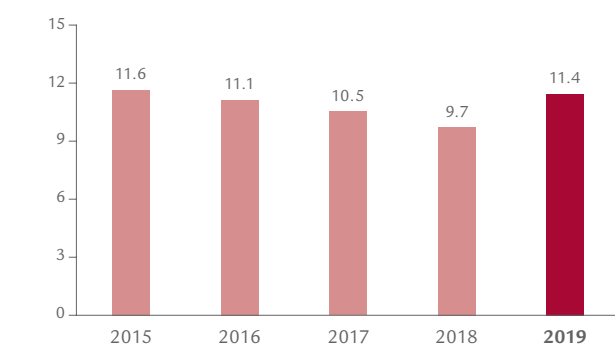
First half-year 2019 segment results

In CHF million



First half-year annualised return on equity¹

In %



¹ equity excl. unrealised gains/losses on bonds