

## Period-on-period comparison Swiss Life Group

In CHF million

	2022 HY	2021 HY	+/-
<b>PREMIUM VOLUME</b>			
Gross written premiums, policy fees and deposits received	10 801	10 876	-1%
<b>FIGURES FROM CONSOLIDATED STATEMENT OF INCOME</b>			
Net earned premiums	7 918	8 119	-2%
Fee and commission income	1 169	1 081	8%
Financial result	2 801	2 407	16%
<b>TOTAL INCOME</b>	<b>12 000</b>	<b>11 571</b>	<b>4%</b>
Net insurance benefits and claims	-7 212	-7 712	-6%
Policyholder participation	-1 929	-1 114	73%
Operating expense	-1 883	-1 787	5%
<b>TOTAL EXPENSE</b>	<b>-11 093</b>	<b>-10 695</b>	<b>4%</b>
<b>PROFIT FROM OPERATIONS</b>	<b>907</b>	<b>876</b>	<b>4%</b>
<b>NET PROFIT</b>	<b>642</b>	<b>618</b>	<b>4%</b>
Net profit attributable to			
Equity holders of Swiss Life Holding	636	613	4%
Non-controlling interests	6	5	20%

In CHF million (if not stated otherwise)

	30.06.2022	31.12.2021	+/-
<b>FIGURES FROM CONSOLIDATED BALANCE SHEET</b>			
Equity	10 883	16 522	-34%
Insurance reserves	175 598	192 496	-9%
Total assets	218 526	240 424	-9%
<b>FURTHER KEY FIGURES</b>			
Assets under control	306 647	334 294	-8%
Number of employees (full-time equivalents)	10 272	10 219	1%
	2022 HY	2021 HY	+/-
Annualised return on equity for first half-year (in %) <sup>1</sup>	11.8	11.3	+0.5 ppt
Value of new business	254	252	1%

<sup>1</sup> equity excl. unrealised gains/losses on financial instruments

There may be minor discrepancies in total figures and percentages in this report due to rounding effects.

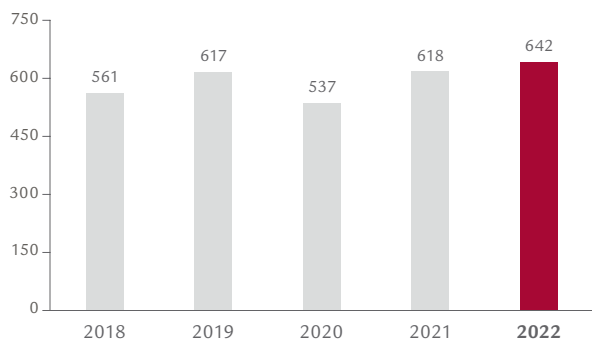
## Key figures by segment

In CHF million

	2022 HY	2021 HY	+/-
<b>SWITZERLAND</b>			
Gross written premiums, policy fees and deposits received	5 907	5 878	0%
Fee and commission income	163	157	3%
Segment result	503	458	10%
<b>FRANCE</b>			
Gross written premiums, policy fees and deposits received	3 662	3 798	-4%
Fee and commission income	217	201	8%
Segment result	152	144	6%
<b>GERMANY</b>			
Gross written premiums, policy fees and deposits received	718	724	-1%
Fee and commission income	331	323	2%
Segment result	105	142	-26%
<b>INTERNATIONAL</b>			
Gross written premiums, policy fees and deposits received	540	494	9%
Fee and commission income	171	165	4%
Segment result	48	46	3%
<b>ASSET MANAGERS</b>			
Fee and commission income	490	431	14%
Segment result	154	140	10%
<b>OTHER</b>			
Fee and commission income	0	1	-78%
Segment result	-4	-3	-46%

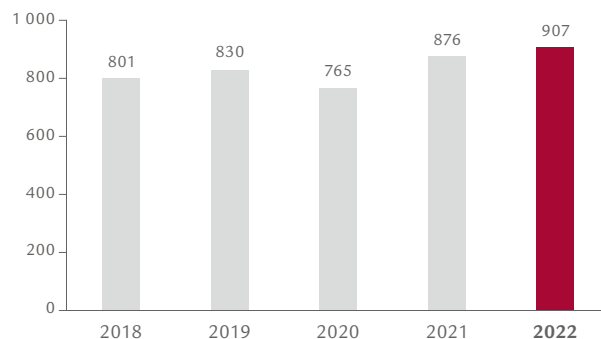
### First half-year net profit

In CHF million



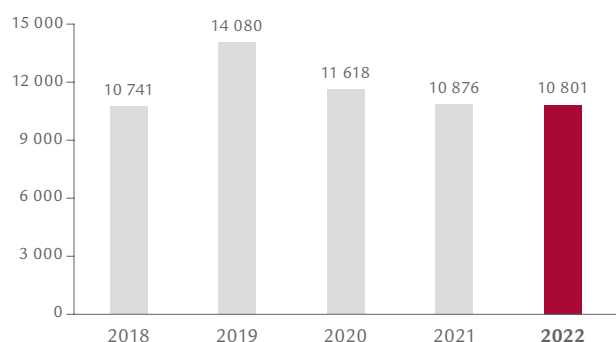
### Profit from operations in first half-year

In CHF million



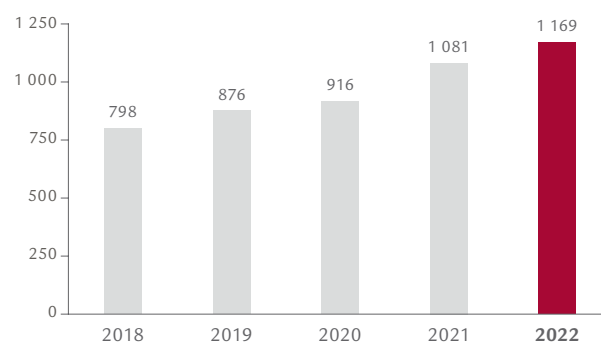
### Gross written premiums, policy fees and deposits received in first half-year

In CHF million



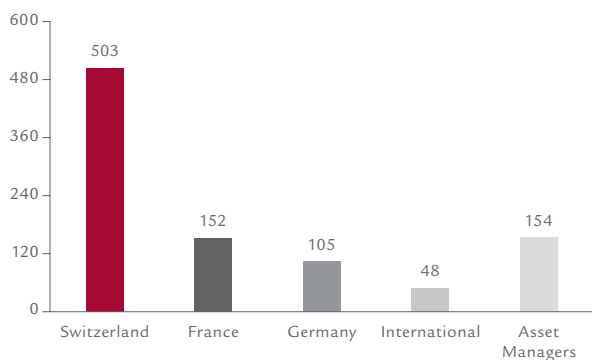
### Fee and commission income in first half-year

In CHF million



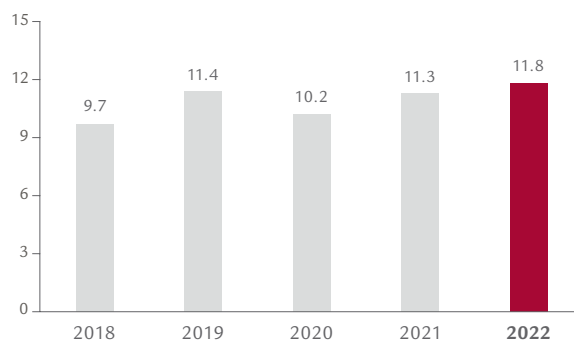
### Segment results in first half-year 2022

In CHF million



### Return on equity annualised in first half-year<sup>1</sup>

In %



<sup>1</sup> equity excl. unrealised gains/losses on financial instruments