



SwissLife

Swiss Life Reinsurance

2019

CHF

233 bn

assets under
management

8600

employees

CHF

19.2 bn

gross written
premiums, policy fees
and deposits received

CHF

1.1 bn

net profit

6

international
offices

over

4 m

customers

Swiss Life
Group

CHF

71.2 bn

third-party assets
under management

+160

years of experience
in financial provision

1857

foundation of
Swiss Life in Zurich

Standard &
Poor's rating

A+

with outlook
stable

Financial year

2018

“For over 50 years we assume life retrocession and reinsurance.”

Swiss Life accompanies and advises its customers throughout decades. Corporate clients benefit from our financial strength and 160 years of experience.



Swiss Life Group

Swiss Life is a leading provider of life and pensions and financial solutions in Europe. Registered in Zurich, Switzerland the Group was founded in 1857 as Schweizerische Rentenanstalt and the shares are listed on the SIX Swiss Exchange (SLHN). For over 160 years we have been helping private and corporate clients prepare their financial future. This is the origin of our mandate at Swiss Life: we enable people to lead a self-determined life.

In its core markets, Swiss Life provides individual pension and financial advice to help companies and private persons identify financial risks at an early stage and take corresponding measures. Thanks to long-term, sustainable investing, Swiss Life is able to enter into obligations and to make and keep guarantee promises over several decades. This allows us to help our clients to look to the future with financial confidence.

Swiss Life Reinsurance

The dedicated reinsurance team, of which many have more than 15 years of industry experience, operates out of Zurich, Switzerland. The lean structure, flat hierarchy and autonomy of Swiss Life Reinsurance means that our partners deal with empowered decision makers.

Swiss Life Reinsurance has assumed life retrocession and life reinsurance for over 50 years in Europe and for more than 35 years in North America. While writing business globally, our core focus lies on the United States, Canada, the United Kingdom and continental Europe.

Swiss Life Reinsurance is proud to provide its services to numerous partners, among them leading global life insurance and reinsurance companies.

Swiss Life Group *at a glance*

Figures 2018

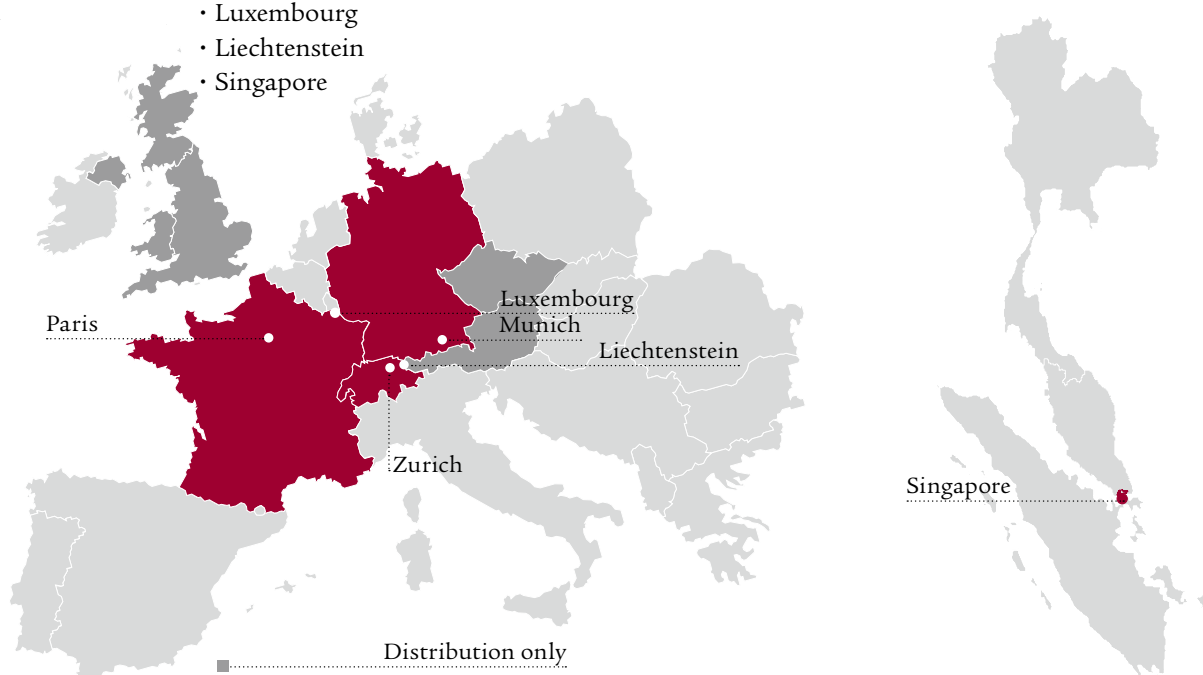
Financials	<ul style="list-style-type: none"> • CHF 19.2 billion gross written premiums, policy fees and deposits received • CHF 1.6 billion fee and commission income • CHF 1.1 billion net profit • CHF 14.5 billion equity
Customers	+ 4 000 000 worldwide
Financial advisors	14000 advisors
Employees	8600 employees

Financial Strength

Ratings	Standard & Poor's (S&P): "A+" outlook "stable"
Solvency	Swiss Solvency Test ratio: 185% as of 1 January 2019* (+15%) Solvency II ratio: >200%
Stock market	Part of the Swiss Market Index (SMI) which is composed of the 20 largest and most liquid Swiss stocks.

Regional Offices

Europe	<ul style="list-style-type: none"> • Switzerland • Germany • France
International	<ul style="list-style-type: none"> • Luxembourg • Liechtenstein • Singapore



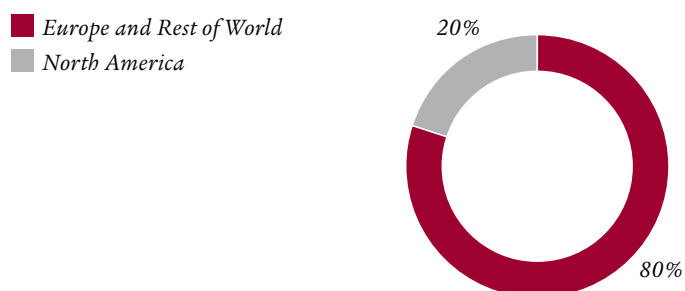
*based on the new regulatory solvency model

Swiss Life Reinsurance at a glance

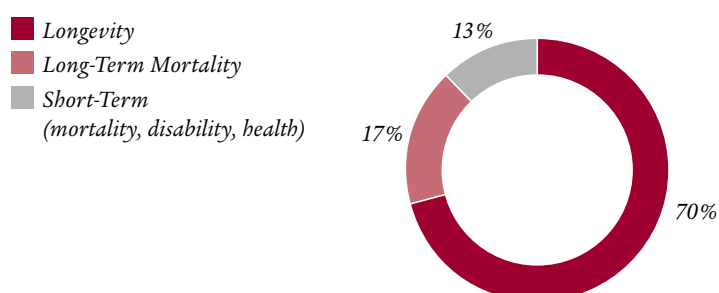
Figures 2018

Reinsurance gross written premium	<ul style="list-style-type: none"> • CHF 286 million, third-party • CHF 18 million, intra-group
Gross written premium by region	<ul style="list-style-type: none"> • 80% Europe and Rest of World • 20% North America
Gross written premium by Line of Business	<ul style="list-style-type: none"> • 70% Longevity • 17% Long-Term Mortality • 13% Short-Term (mortality, disability, health)

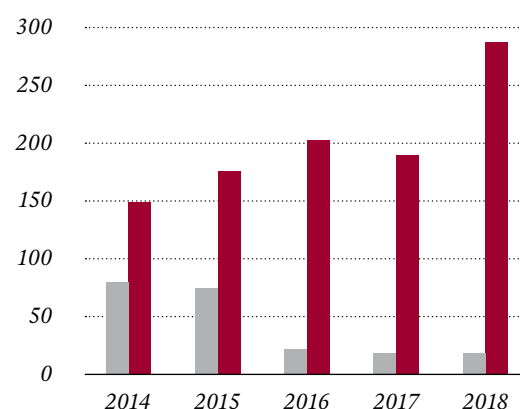
Gross Written Premium by region



Gross Written Premium by Line of Business



Reinsurance Gross Written Premium



CHF million Intra-Group third-party

We continuously strive to be a reliable, pragmatic and flexible long-term partner.

Retrocession & Reinsurance

Swiss Life Reinsurance writes proportional and non-proportional business with a core focus on:

- life reinsurance and retrocession
- longevity reinsurance solutions
- financial reinsurance

As we endeavour to adapt to the needs of our partners, we maintain an open-minded and innovative approach to reinsurance and risk management solutions that goes beyond our main scope of business.

Working with Swiss Life Reinsurance

- Our lean and cost-efficient structure allows us to offer competitive terms and a fast turnaround
- We provide standard, niche and tailor-made solutions for our insurance and reinsurance partners
- Swiss Life Reinsurance has the means to offer industry-specific per life capacity for mortality business and large capacity for longevity reinsurance.
- Swiss Life is a strong financial partner, rated “A+ with outlook stable” by Standard & Poor’s
- With a global client base and more than 50 years of experience, Swiss Life Reinsurance is an established long-term partner.

We are part of the Swiss Life Group which means we benefit from financial strength and group-wide expertise.

As the Group’s centre of competence on all reinsurance matters, Swiss Life Reinsurance holds several functions. First and foremost we are a risk carrier offering our services to insurance and reinsurance partners across the globe. Secondly, we provide internal reinsurance consulting and implement the group’s life & health reinsurance programmes. This unique position provides us with a holistic view and understanding of the life (re)insurance industry, from both a cedent’s and a reinsurer’s perspective.



CHF

304 m

reinsurance
premium

CHF

286 m

third-party
reinsurance premium

48%

reinsurance premium
growth from 2017

+50

years of providing
reinsurance

over

40

clients globally

team of

8

reinsurance specialists

+35

years reinsurance
experience in
North America

Swiss Life
Reinsurance

Standard &
Poor's rating

A+

with outlook
stable

Financial year

2018

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